

YOKOHAMA INDUSTRIES BERHAD (292788-U)

(FORMERLY KNOWN AS TAI KWONG YOKOHAMA BERHAD)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.06.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2010 RM'000	CURRENT YEAR TO DATE 30.06.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2010 RM'000
Revenue	51,239	44,779	88,250	80,779
Cost of sales	(41,685)	(38,200)	(73,247)	(69,323)
Gross profit	9,554	6,579	15,003	11,456
Other income	1,097	1,055	2,860	2,432
Expenses	(4,878)	(3,124)	(8,705)	(7,015)
Profit from operation	5,773	4,510	9,158	6,873
Finance cost	(698)	(695)	(1,387)	(1,498)
Profit before tax	5,075	3,815	7,771	5,375
Income tax expense	(938)	(850)	(1,811)	(566)
Total comprehensive income for the period	4,137	2,965	5,960	4,809
Attributable to:				
Equity holders of the parent	4,137	2,965	5,960	4,809
Minority interest	0	0	0	0
Profit for the period	4,137	2,965	5,960	4,809
Earnings per share (sen):				
- Basic	4.75	3.40	6.84	5.52
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

YOKOHAMA INDUSTRIES BERHAD (292788-U)

(FORMERLY KNOWN AS TAI KWONG YOKOHAMA BERHAD)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	30.06.2011 RM'000	31.12.2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	81,188	78,426
Investment properties	5,311	3,399
Deferred tax assets	845	779
Goodwill arising on consolidation	2,422	0
	89,766	82,604
Current assets		
Inventories	43,430	40,442
Trade and other receivables	34,012	29,599
Tax recoverable	1,056	899
Cash and bank balances	9,574	9,962
	88,072	80,902
Non-current assets classified as held for sale	402	612
Total Assets	178,240	164,118
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Treasury shares	(7)	0
Reserves	50,052	47,268
	93,605	90,828
Total equity	93,605	90,828
Non-current liabilities		
Long term borrowings	6,581	7,119
Deferred tax liabilities	5,780	5,828
Other payable	1,000	0
	13,361	12,947
Current liabilities		
Trade and other payables	16,886	12,814
Short term borrowings	52,378	46,419
Income tax payable	2,010	1,110
	71,274	60,343
Total liabilities	84,635	73,290
Total equity and liabilities	178,240	164,118
Net assets per share attributable to ordinary equity holders of the parent (RM)		
	1.07	1.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

YOKOHAMA INDUSTRIES BERHAD (292788-U)
(FORMERLY KNOWN AS TAI KWONG YOKOHAMA BERHAD)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 30.06.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2010 RM'000
Cash flows from operating activities		
Profit before tax	7,771	5,375
Adjustments for non-cash items	4,361	4,125
Operating cash flows before working capital changes	12,132	9,500
Changes in working capital	(3,530)	18,205
Cash generated from operations	8,602	27,705
Interest income	9	0
Interest paid	(1,387)	(1,498)
Tax (paid) / refunded	(1,223)	1,424
Net cash flows generated from operating activities	6,001	27,631
Cash flows from investing activities		
Other investments	(6,560)	(1,617)
Net cash flows used in investing activities	(6,560)	(1,617)
Cash flows from financing activities		
Proceeds from/(repayments of) borrowings	3,765	(14,516)
Purchase of treasury shares	(7)	0
Dividend paid	(3,176)	(1,634)
Net cash flows generated from /(used in) financing activities	582	(16,150)
Net increase in cash and cash equivalents	23	9,864
Cash and cash equivalents at beginning of year	9,488	(4,995)
Cash and cash equivalents at the end of the period	9,511	4,869
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	RM'000	RM'000
Cash and bank balances	9,574	9,468
Bank overdrafts	(63)	(4,599)
	9,511	4,869

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)

YOKOHAMA INDUSTRIES BERHAD (292788-U)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →						Minority Interest	Total Equity
	Non-Distributable			Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Share Capital, Share Premium and Reserves RM'000	Retained Profits RM'000	Total RM'000		
At 1 January 2011	43,560	2,168	0	45,728	45,100	90,828	0	90,828
Total comprehensive income for the period	0	0	0	0	5,960	5,960	0	5,960
Purchase of treasury shares	0	0	(7)	(7)	0	(7)	0	(7)
Dividend distributed to equity holders	0	0	0	0	(3,176)	(3,176)	0	(3,176)
At 30 June 2011	43,560	2,168	(7)	45,721	47,884	93,605	0	93,605
At 1 January 2010	43,560	2,168	0	45,728	25,666	71,394	0	71,394
Total comprehensive income for the period	0	0	0	0	4,809	4,809	1	4,810
Dividend distributed to equity holders	0	0	0	0	(1,634)	(1,634)	0	(1,634)
At 30 June 2010	43,560	2,168	0	45,728	28,841	74,569	1	74,570

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements)